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Finance and Economics Discussion Series:  
Jop-Hopping in Silicon Valley: Some  
Evidence Concerning the Micro-  
Foundation of a High Technology Cluster

United States Federal Reserve  
Board, et al., Bruce Fallick

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.In Silicon Valley s computer cluster, skilled employees are reported to move rapidly between competing firms. If true, this job-hopping facilitates the reallocation of resources towards firms with superior innovations, but it also creates human capital externalities that reduce incentives to invest in new knowledge. Outside of California, employers can use non-compete agreements to reduce mobility costs, but...

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- Authored by Bruce Fallick
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